

**UKINBOUND LIMITED**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**UKINBOUND LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06460272**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	5,696	244
		<u>5,696</u>	<u>244</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,078,094	737,316
Cash at bank and in hand		880,151	1,009,294
		<u>1,958,245</u>	<u>1,746,610</u>
Creditors: amounts falling due within one year	6	(1,536,644)	(1,526,979)
<b>Net current assets</b>		<u>421,601</u>	<u>219,631</u>
<b>Total assets less current liabilities</b>		<u>427,297</u>	<u>219,875</u>
Creditors: amounts falling due after more than one year	7	(61,968)	(1,788)
<b>Net assets</b>		<u>365,329</u>	<u>218,087</u>
<b>Capital and reserves</b>			
Profit and loss account		365,329	218,087
		<u>365,329</u>	<u>218,087</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

DocuSigned by:  
  
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**K Davis**  
Director

7/2/2025

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**UKINBOUND LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. General information**

UKinbound Limited is a company limited by guarantee incorporated in England and Wales, United Kingdom. The address of the registered office is given in the Company Information of these financial statements.

The nature of the company's operations and principal activities are that of a trade association.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover is derived from membership subscriptions and events on an accruals basis, net of associated value added tax.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**2. Accounting policies (continued)**

**2.6 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33% on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 9 (2023 - 8).

**4. Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost or valuation</b>	
At 1 October 2023	400
Additions	6,336
	6,736
At 30 September 2024	6,736
<b>Depreciation</b>	
At 1 October 2023	156
Charge for the year on owned assets	884
	1,040
At 30 September 2024	1,040
<b>Net book value</b>	
At 30 September 2024	5,696
At 30 September 2023	244

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**5. Debtors**

	2024 £	2023 £
Trade debtors	826,881	513,944
Other debtors	-	360
Prepayments and accrued income	251,213	223,012
	<u>1,078,094</u>	<u>737,316</u>

**6. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	126,217	256,053
Corporation tax	-	67
Other taxation and social security	209,932	187,060
Other creditors	9,055	2,570
Accruals and deferred income	1,191,440	1,081,229
	<u>1,536,644</u>	<u>1,526,979</u>

**7. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Accruals and deferred income	61,968	1,788
	<u>61,968</u>	<u>1,788</u>

**8. Company status**

The Company is a private company limited by guarantee and consequently does not have share capital.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**9. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and to one employee's own SIPP and amounted to £18,700 (2023: £10,269). Contributions totalling £2,825 (2023: £1,351) were payable to the fund at the reporting date and are included in creditors.

**10. Commitments under operating leases**

The Company had no commitments under non-cancellable operating leases at the reporting date.

**11. Auditors' information**

The auditors' report on the financial statements for the year ended 30 September 2024 was unqualified.

The audit report was signed on 7/2/2025 by Ian Palmer FCA (Senior statutory auditor) on behalf of Xeinadin Audit Limited.